



NEWS RELEASE

July 29, 2020

UPDATE ON FILING OF INTERIM FINANCIAL STATEMENTS

Vancouver, B.C. Eastfield Resources Ltd. (“**Eastfield**” or the “**Company**”) announces that as a result of the COVID-19 pandemic, the Company has experienced delays in the completion of its audited year end financials and a corresponding delay in the preparation of its first quarter financials and Management Discussion and Analysis. In response to similar issues experienced by other businesses, the Canadian Securities Administrators granted blanket relief for all market participants, providing up to a 45-day extension for periodic filings normally required to be made between June 2, 2020 and September 30, 2020.

In accordance with the blanket relief, the Company will delay the filing of its first quarter financial statements for the three months ended May 31, 2020, the management's discussion and analysis for the corresponding period, and related management certifications of annual filings.

The company intends to file these documents prior to mid-September under the terms of the 45-day extension announced by the B.C. Securities Commission under BCI 51-517, dated May 20, 2020.

Until such time as the filings are made, the Company’s management and other insiders are subject to a trading blackout that reflects the principles contained in Section 9 of National Policy 11-207 - Failure to File Cease Trade Orders and Revocations in Multiple Jurisdictions.

Other than as disclosed in the company's press releases, there have not been any material business developments since the date on which the company filed its interim consolidated financial statements for the three and nine month periods ended November 30, 2019.

About Eastfield Resources Ltd.

Eastfield Resources is a well-financed Canadian mineral exploration company focused on the discovery of precious metal and copper deposits. Eastfield currently has six mineral projects located in British Columbia of which two are currently optioned to third parties.

For more information please visit the Company’s website at www.eastfieldgroup.com.

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